

# Child Rights and You UK

(Company Limited by Guarantee)

## UNAUDITED FINANCIAL STATEMENTS

For the year ended

31 March 2012

# Child Rights and You UK

## MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

---

### REGISTERED CHARITY NAME

Child Rights and You UK

### CHARITY NUMBER

1119026

### COMPANY REGISTRATION NUMBER

5621889

### PRINCIPAL OFFICE

P O Box 16375  
Birmingham  
B13 3LW

### REGISTERED OFFICE

C/O Pennington's Solicitors LLP  
Abacus House  
33 Gutter Lane  
London  
EC2V 8AR

### TRUSTEES

T O Picton Howell  
P Marwaha  
S A Hasan  
Y Verma

### SECRETARY

Richmond Company Administration Limited  
Pennsec Limited

(Resigned 13 November 2011)  
(Appointed 13 November 2011)

### SOLICITORS

Pennington's Solicitors LLP  
Abacus House  
33 Gutter Lane  
London  
EC2V 8AR

# Child Rights and You UK

## TRUSTEES' ANNUAL REPORT

for the year ended 31 March 2012

---

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2012.

### REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### THE TRUSTEES

The trustees who served the company during the period were as follows:

T O Picton Howell  
P Marwaha  
S A Hasan  
Y Verma

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Structure

Child Rights and You UK registered as a charity as on May 1<sup>st</sup>, 2007 with the Charity Commission. The charity's registration number is 1119026. The charity is governed by its memorandum and articles of association dated November 14<sup>th</sup>, 2005 as amended by special resolution dated January 25<sup>th</sup>, 2007. The company is limited by guarantee (company registration number 5621889) and does not have share capital. The liability of the members is limited to £10 each.

#### Governance and Management

The charity has trustees that are based in UK and India. Administrators of the charity support the trustees. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, planning future activities and setting the grant-making policy for the year.

#### Selection, Appointment and removal of Trustees

Prospective trustees are recommended and interviewed by the current board to assess their particular interests, skills, experience, area of expertise and their potential contribution. Background research is undertaken on the potential candidates' reputation, credibility and suitability. Appointment is approved by all members of the board of trustees.

New trustees are encouraged to familiarise themselves with the Memorandum and Articles of Association, the policies, aims, objects and projects of the charity. They are briefed on the charity's business plan and recent financial performance.

If a trustee is unable, unwilling or no longer suitable to act as a trustee, the board may require that he/she resign from office.

### OBJECTIVES AND ACTIVITIES

#### Objectives of the Charity for the public benefit

The charity's objects are to relieve the needs of socially and economically disadvantaged children in order to improve their condition, especially children in India or of Indian descent.

- To be a voice of authority on child rights and the situation of children in India.
- To empower marginalised communities and enable them to build a sustainable future for their children.
- To be a catalyst for change for individuals, civil society and government policy to transform the situation of children in India
- To ensure basic to survival, protection, development and participation to all children in India.

# Child Rights and You UK

## TRUSTEES' ANNUAL REPORT

for the year ended 31 March 2012

---

### Activities for public benefit

CRY UK's vision is – 'a happy, healthy and creative child whose rights are protected and honored in a society that is built on respect for dignity, justice and equity for all'.

CRY UK's entire approach is one of bringing about sustainable change in the lives of underprivileged Indian children. We do this by partnering NGOs (projects) at the grassroots that work with some of the most marginalized communities in the country, to address the root causes of their deprivation. The perspective is long term and rights based, focused on activating quality government services for children as well as on working with the community to address the barriers to children attaining their rights.

Essentially, we aim to be a catalyst for long lasting change for India's underprivileged communities - children, their families and local communities.

Our key activities in the UK are to:

- a) raise awareness about the situation children in India
- b) mobilise public support in the UK for children in India
- c) raise funds for local grassroots projects in India who work towards sustainable development

We do this by channeling the concern, goodwill, time, money and skills of thousands of individuals, towards child development initiatives in India that are run by committed individuals and organisations.

We select projects on the basis of their track record, the issues they work with and the impact they have on communities. We support them in various ways beyond funding - providing them with help on organisation building, training, networking with similar organisations, and advocacy. We work closely with CRY, our partner in India that has, over the past 33 years, developed highly effective systems for selecting, planning, monitoring and evaluating such interventions. CRY UK operates with impeccable standards of trust, transparency, equality and accountability. We report periodically to all our supporters, donors and volunteers, on the progress of each of the initiatives we support.

### ACHIEVEMENTS AND PERFORMANCE

2011-12 has been an encouraging year for us. Not only did we strengthen our internal capacity, but also successfully built a stronger, credible presence in the UK by reaching out to wider audiences. In addition and most importantly, we were able to deliver on our commitment to provide funding to CRY UK adopted projects- Gram Swaraj Sangh,(GSS), Kutch, Gujarat and Jago Foundation, Jharkhand - in India, enabling both projects to deliver programmes that ensured the rights of every child. The amount raised has enabled us to reach 19,935 children living in 215 settlements across Gujarat and Jharkhand, India, to ensure access to quality education, healthcare and early child care facilities as well as concrete steps towards the eradication of child labour.

CRY UK achieved this through a focused fundraising plan, targeting our resources in 3 key areas of fundraising - corporate engagement, individual donor development and high profile events. Through these, CRY UK has been able to build a strong portfolio of supporters and initiatives to raise funds.

The following are highlights of 2011 / 2012 during which every member, of the CRY UK community - volunteers, champions, advisory board members, trustees and manager have worked in unison to create a better future for underprivileged children in India. These include:

Our 2011 signature annual events – CRY UK's Corporate Cricket Challenge (4Cs) entered its seventh year engaging 16 corporate teams from London's IT, consultancy, legal and financial sectors. It was attended by cricket legend the Late Mansoor Ali Khan 'Tiger' Pataudi, and his wife Bollywood veteran actress Sharmila Tagore. Sharmila Tagore was also one of the keynote speakers for our annual charity fundraising dinner – CRY UK Pledge 2011. Pledge welcomed 350 high profile socialites and corporations, and launched 'Come Share My World' - a photography exhibition by children from project GSS showcasing their world. These events enabled us to increase our fundraising base and to reach a diverse audience, who are passionate about ensuring sustainable change in the lives of underprivileged Indian children.

Other Achievements: To help raise awareness and assist in increasing our fundraising opportunities, during the course of the year include:

# Child Rights and You UK

## TRUSTEES' ANNUAL REPORT

for the year ended 31 March 2012

---

- The 'Thames Riverside Walk' attracted both parents and children. Over 30 people walked along the Thames riverside for 6Km in support of child rights.
- CRY New Year's celebration,
- Supporters participated in the monthly 10k Regents Park Run to raise sponsorship funds
- Fund raising through individual and corporate donations.
  
- Built a strong volunteer base of 150 supporters in London, that helped forward our work significantly.
- Formation of CRY UK Advisory Committee - a group of high ranking, senior professionals and business Officials from the corporate, legal and hospitality sectors, whose help, support and guidance has enabled us to further our operations and reach in the UK.
- Branched out of London to hold our first Diwali event in Leicester.

The charity works with CRY India to ensure resources raised in the UK are channelised to projects in India. CRY India assures the projects' due diligence, funding worthiness, accountability, transparency and timely reporting with monitoring of impact. CRY India's expertise and history has helped enhance CRY UK's credibility and reputation with potential donors in the UK.

CRY UK was set up in 2007 to mobilise support and to build awareness of the situation of disadvantaged children in India. CRY India has invested in the development of CRY UK as start up assistance to build long term support from donors, partners and volunteers in the UK. This is similar to the approach followed in the USA. CRY USA, now in its 10<sup>th</sup> year, is a thriving, self sustaining charity that supports over 30 projects in India. This model of business development and investment is now being replicated in the UK. CRY India has provided the initial start-up investment and support to CRY UK in the form of in kind support and loan with a view to building long term income streams.

### FINANCIAL REVIEW

The key responsibility of the charity is to transfer the maximum amount of money raised from donations to our key beneficiaries at the ground level in accordance with the charity's objects.

It is the trustees' policy to maintain sufficient reserves to meet budgeted transfers and payments or meet sudden needs of the field programme. Although this year has been a difficult one due to the prevailing recessionary economic climate, and we have faced various financial challenges, we are proud to say that we have successfully been able to disburse £44,094 to our projects in India – Jago and GSS. This has been possible due to our fundraising efforts in the UK and the support of our partner in India - CRY India.

CRY India has provided us with in kind support in the form of shared services such as maintenance of databases, creative agency support and advertising on Indian portals. These costs are a fraction of their real costs because of the economies of scale that we derive from sharing services with CRY India.

CRY UK has also benefited from a Loan from CRY India. A total of £20, 575 towards the costs of Pledge dinner 2011. This investment has allowed us to reach out to a wider audience, create a stronger, more credible presence in the UK and has taken our fundraising to over the £100,000 mark. The loan will be paid back to CRY India over a 5 year period, enabling us to manage our cash flows and ensure continued disbursement of £44,094 to our two earmarked projects, in India, as per our funding commitment to project JAGO and GSS. Therefore, although our reserves at 31 March 2012 were in deficit by £13,070, there is clear justification for this - CRY India loan for the Pledge 2011, and we have a substantial cash flow to continue our work for 2012-13.

Over the last few years the trustees have taken several steps to plan effective fundraising strategies and move towards financial sustainability. These efforts are now showing results, there is a steady increase in income and we believe we have the right foundation in place to grow at a rapid pace.

We have inducted a committee of advisors - influential professionals/businessmen who assist us in raising awareness and funds. The committee has been extremely successful and have assisted the trustees in raising significant funding through high profile events and outreach to high net worth individuals.

We have also significantly grown our volunteer base that helps us with our events and fundraising from individuals. These efforts have paid dividend and incomes have grown steadily, as a consequence. In addition, we have made inroads into diversifying our volunteer / supporter base, both in terms of ethnicity and location. We

# Child Rights and You UK

## TRUSTEES' ANNUAL REPORT

for the year ended 31 March 2012

---

have shifted from being a London based charity, to one with a more national presence in cities such as Leicester, Birmingham and Manchester, reaching out to established, settled Asian British communities and businesses. In addition, we are now in a much stronger position to apply for funding from Trusts and Grants, committing to 2-3 year funding arrangements, which is more sustainable and less resource intensive.

The trustees evaluate requests for funding from various grass roots organisations as per the charity's objectives and via CRY India ensure that effective due diligence is undertaken before committing project funding. CRY India also ensures that effective processes are in place for monitoring and evaluation.

The trustees are proud to acknowledge that the disbursement of £44,094 to our projects in India has made a significant difference to children's lives in India. This impact includes:

	<b>Total for Projects GSS and Jago</b>
Total hamlets/villages covered	215
Total children reached	19895
Total children Immunised	2116
Total Births Registered	261
Pre-natal care	321
Children in school (Age 6-14 yrs)	4629
Children's collectives formed	171

On behalf of the board



T Picton Howell

Trustee

20 December 2012

# Independent Examiner's Report to the Trustees of Child Rights and You UK

---

I report on the accounts of Child Rights and You UK for the year ended 31 March 2012, which are set out on pages 6 to 13.

## **Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements?
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nicholas Sladden FCA DChA  
ON BEHALF OF BAKER TILLY TAX AND ACCOUNTING LIMITED

Chartered Accountants  
Hanover House  
18 Mount Ephraim Road  
Tunbridge Wells  
Kent  
TN1 1ED

Date: 31 January 2013

# Child Rights and You UK

## UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 March 2012

	Notes	Restricted Funds 2012 £	Unrestricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Voluntary income	1	52,421	37,810	90,231	24,708
Activities for generating funds	2	-	88,834	88,834	40,379
<b>TOTAL INCOMING RESOURCES</b>		<u>52,421</u>	<u>126,644</u>	<u>179,065</u>	<u>65,087</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	3	(36,355)	(103,671)	(140,026)	(70,745)
Governance costs	5	-	(5,795)	(5,795)	(2,248)
Charitable activities		-	(44,094)	(44,094)	-
<b>TOTAL RESOURCES EXPENDED</b>		<u>(36,355)</u>	<u>(153,560)</u>	<u>(189,915)</u>	<u>(72,993)</u>
<b>(OUTGOING)/INCOMING NET RESOURCES FOR THE YEAR</b>	6	16,066	(26,916)	(10,850)	(7,906)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		-	(2,220)	(2,220)	5,686
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>16,066</u>	<u>(29,136)</u>	<u>(13,070)</u>	<u>(2,220)</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.



# Child Rights and You UK

Company Registration No: 5621889

## UNAUDITED BALANCE SHEET 31 March 2012


	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,082	666
<b>CURRENT ASSETS</b>			
Debtors	10	8,143	2,625
Cash at bank and in hand		22,296	12,244
		<u>30,439</u>	<u>14,869</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>(24,016)</u>	<u>(17,755)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>6,423</u>	<u>(2,886)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,505	(2,220)
<b>CREDITORS</b>			
Amounts falling due after one year	12	(20,575)	-
<b>NET ASSETS/(LIABILITIES)</b>		<u>(13,070)</u>	<u>(2,220)</u>
<b>FUNDS</b>			
Unrestricted income funds		(29,136)	(2,220)
Restricted income funds		16,066	-
<b>TOTAL FUNDS</b>	13	<u>(13,070)</u>	<u>(2,220)</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the members of the committee on ~~20 December 2012~~ 20 December 2012, and are signed on their behalf by:



T. Picton Howell  
Director

# Child Rights and You UK

## UNAUDITED ACCOUNTING POLICIES

---

### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

### GOING CONCERN

The Trustees have considered whether the funding position of the charity constitutes a material uncertainty that may lead to significant doubt about going concern. The charity is reliant upon voluntary donations in any year. The Trustees are firmly committed to support the charity and to ensure that it is able to execute its full programme going forward. As such, the Trustees have concluded that with present funds, predicted future income and committed expenditure, the charity will be in a position to execute its full planned programme over the coming twelve months. They have therefore prepared the accounts on a going concern basis.

### CASH FLOW STATEMENT

The charity is exempt from the requirement to publish a cash flow statement as it qualifies as a small charity.

### FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the grant received.

### RESOURCES EXPENDED

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and had been classified under headings that aggregate all costs related to the category.

Costs of generating funds are those costs incurred in attracting voluntary and fundraising income.

Grants payable are charged in the year when the offer is conveyed.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional; and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### FIXED ASSETS

Tangible fixed assets costing £100 or more are capitalised at cost and are carried at cost net of depreciation and any provision for impairment.

### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25 % on cost.

# Child Rights and You UK

## UNAUDITED ACCOUNTING POLICIES (Continued)

---

### INCOMING RESOURCES

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

### CORPORATION TAX

Child Rights and You UK Limited is a registered charity and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

### VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

# Child Rights and You UK

## UNAUDITED NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2012

### 1 VOLUNTARY INCOME

	Restricted Funds 2012	Unrestricted Funds 2012	Total 2012 £	Unrestricted Funds 2011 £
Donations	16,066	37,810	53,876	24,708
Services gifted	36,355	-	36,355	-
	<u>52,421</u>	<u>37,810</u>	<u>90,231</u>	<u>24,708</u>

Included in restricted fund income are services gifted of £36,355 (2011: £nil) from CRY India.

### 2 INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Restricted Funds 2012	Unrestricted Funds 2012	Total 2012 £	Unrestricted Funds 2011 £
Fundraising events	-	88,834	88,834	40,379

### 3 FUNDRAISING COSTS

	Restricted Funds 2012	Unrestricted Funds 2012	Total 2012 £	Unrestricted Funds 2011 £
Fundraising costs	36,355	77,512	113,867	54,697
Support costs (note 4)	-	26,159	26,159	16,048
	<u>36,355</u>	<u>103,671</u>	<u>140,026</u>	<u>70,745</u>

Included in restricted fund expenditure are services gifted of £36,355 (2011: £nil) from CRY India.

### 4 SUPPORT COSTS

	Restricted Funds 2012	Unrestricted Funds 2012	Total 2012 £	Unrestricted Funds 2011 £
Accountancy fees	-	2,831	2,831	1,079
Consultancy fees	-	13,700	13,700	9,700
Printing, post and stationery	-	653	653	1,155
Bank and other charges	-	1,459	1,459	1,068
Interest Payable	-	227	227	-
Advertising	-	500	500	219
Insurance	-	500	500	-
Depreciation	-	519	519	286
Membership and Courses	-	187	187	-
Storage	-	498	498	-
Travel	-	3,884	3,884	1,446
Telephone	-	895	895	1,095
Sundry Expenses	-	306	306	-
	<u>-</u>	<u>26,159</u>	<u>26,159</u>	<u>16,048</u>

# Child Rights and You UK

## UNAUDITED NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2011

### 5 GOVERNANCE COSTS

	Restricted Funds 2012	Unrestricted Funds 2012	Total 2012 £	Unrestricted Funds 2011 £
Accountancy fees	-	1,800	1,800	2,248
Wages and salaries	-	3,995	3,995	-
	<u>-</u>	<u>5,795</u>	<u>5,795</u>	<u>2,248</u>

### 6 NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

	2012 £	2011 £
Depreciation	<u>519</u>	<u>286</u>

### 7 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2012 £	2011 £
Wages and salaries including national insurance costs	<u>40,046</u>	<u>40,149</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2012 No	2011 No
Full time	1	1

No employee received remuneration of more than £60,000 during the year (2011 – £60,000).

### 8 TRUSTEES

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

The charity employs Pennington's Solicitors LLP as its solicitors a firm which T O Picton-Howell is a Consultant. No amounts have been paid by the charity to Penningtons Solicitors LLP during the year.

# Child Rights and You UK

## UNAUDITED NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2012

---

### 9 TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 April 2011	1,142
Additions	935
At 31 March 2012	<u>2,077</u>
Depreciation	
At 1 April 2011	476
Charge for the year	519
At 31 March 2012	<u>995</u>
Net book value	
At 31 March 2012	<u>1,082</u>
At 31 March 2011	<u>666</u>

### 10 DEBTORS

	2012 £	2011 £
Trade debtors	-	600
Other debtors	6,212	-
Prepayments	1,931	2,025
	<u>8,143</u>	<u>2,625</u>

### 11 CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Taxation and social security	1,322	14,488
Other creditors	4,688	1,376
Accruals	18,006	1,891
	<u>24,016</u>	<u>17,755</u>

### 12 CREDITORS: Amounts falling due after one year

	2012 £	2011 £
CRY India loan	<u>20,575</u>	<u>-</u>

# Child Rights and You UK

## UNAUDITED NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2012

---

### 13 TOTAL FUNDS

	Balance at 1 April 2011 £	Net incoming / (outgoing) resources £	Balance at 31 March 2012 £
General Funds	(2,220)	(26,916)	(29,136)
Restricted Funds – Jago project	-	16,066	16,066
Total Funds	<u>(2,220)</u>	<u>(10,850)</u>	<u>(13,070)</u>

**General Funds** - this relates to unrestricted and undesignated funds which are available for expending in line with the charity's objectives.

**Restricted Funds** – this related to restrictions imposed by the grant received.